SUNDAY 29 - 8 - 2021 NO.211

www.alborsagia.com https://www.facebook.com/alborsagia

Africa Search Capital Acquires Falcon Security Hub

Africa Search Capital (ASC) today announced the acquisition of a majority stake in Falcon Security Hub (Falcon). The transaction, which culminates a 12-month search process for ASC, is the first successful acquisition by a traditional Search Fund in Africa.

Established in 2020 by Principal Yves Biyah, and supported by various local and international Search Fund investors, ASC is an investment holding company designed to identify, acquire and operate a single business in West Africa over the long-term.

Founded in 2008 by entrepreneur Stephen Capraruolo, Falcon is

a pioneering electronic security company in Cote d'Ivoire, with leading market positions in the remote monitoring of movable and immovable assets, using telematics and video surveillance technologies.

Mr Biyah, founder and Managing Partner of ASC, stated: "Falcon is recognized as the market leader in electronic security in Cote d'Ivoire, integrating best-in-class global technologies to deliver tailor-made solutions that enable clients to reduce cost, increase productivity and improve safety. Stephen and his team have developed a compelling value proposition, a blue-chip client base, and an exceptional reputation.



Together, we plan to scale current operations and accelerate the rollout of new solutions across new customer segments and geographies. Personally, I am honored to be taking over the company, humbled to preserve Stephen's legacy, and excited to collaborate with the Falcon team on this next phase of growth."

this next phase of growth."

Mr Capraruolo, who retains a minority stake in Falcon, and will continue working with the company going forward, added: "For more than a decade now, I have grown Falcon from an idea into a commercial reality. Identifying an investor who is not

only strategically aligned but also brings fresh ideas and energy to take Falcon forward and enhance my legacy, is a major milestone. Over the past few months, I have been impressed with Yves' commercial acumen, investor network and strategic vision. I believe Falcon is in good hands, and I'm excited to see what we can do together in the coming years."

The transaction is not subject to any outstanding regulatory approvals or conditions precedent. Falcon will continue to operate and serve clients as usual, without disruption.

Announcing "Africa Accelerating 2021": An international information exchange forum from October 26 -28, sponsored by Canada's Ivanhoe Mines

Ivanhoe Mines Ltd. is working with the Chamber to address challenges and advance opportunities for enhanced Canada-Africa trade and investment

The key event in the Canada-Africa Chamber of Business's (www.CanadaAfrica.ca) calendar in coming months will be an online-and-live international information exchange forum from October 2628-, focused on Canada's Vital Role as a Committed Partner in Africa's Economic Restart after COVID-19.

Ivanhoe Mines Ltd., the Chamber of Business's 2021 premier partner and lead sponsor, is working with the Chamber to address challenges and advance opportunities for

enhanced Canada-Africa trade and investment that will contribute to shared and sustained economic benefits.

Kgalema Motlanthe, a former President of South Africa and an Ivanhoe Mines director, will be the conference's keynote speaker. Mr. Motlanthe was President of South Africa for a period between 2008 and 2009, and then served as Deputy President from 2009 to 2014. He was Deputy President of the ruling African National Congress (ANC) from 2007 until 2012, and Secretary-General of the ANC from 1997 to 2007. He joined the Ivanhoe Mines board as a non-executive director in 2018.

"Ivanhoe Mines` successful discovery, financing

and joint development of the world-scale Kamoa-Kakula Copper District in the Democratic Republic of Congo – which achieved first production in May and began exporting concentrate in July – is on track to become one of the world's largest and highest-grade copper producers," said Ivanhoe founder and Executive Co-Chair Robert Friedland. "Ivanhoe's accomplishments are a clear testament to the benefits that can flow from multinational cooperation in Southern Africa."

Mr. Friedland added: "Our joint-venture team, assembled from around the globe, is working in close partnership with the DRC government and local

communities to make the world's next great copper mine a reality. We are forerunners of a new paradigm in mining, which is progressively focused on localized skill development, integrated stakeholder participation, conscientious investing and environmental stewardship. Our results show that this type of partnership works, and that Africa has a very bright future providing resources that are essential for the fulfillment of our world's growing commitment to green technology and renewable energy.

Garreth Boor, President of The Canada-Africa Chamber of Business, commented: "We are looking forward to welcoming thousands of delegates from across Canada and various African markets, virtually, in addition to our in-person VIPs. Working with Ivanhoe Mines and other partners, we are bringing together leaders from the private and public sectors, policy makers, managers of billions of dollars in investment capital, and showcasing a pipeline of significant projects and opportunities."

Building on the success of the Chamber's 2020 forum, Africa Accelerating 2021 will be a hybrid event hosted virtually once again by Toronto-based 6ix, with the inperson venue live from the Toronto office of the McCarthy Tétrault national law firm.

"6ix is committed to unlocking social mobility on a global scale

by empowering anyone, from anywhere, to invest in anything," said founder and CEO Daniel Barankin. "We are driven by our conviction that Africa holds phenomenal growth prospects for investors in Canada and around the world."

"As a leading law firm in Canada and African markets, McCarthy Tétrault's mission is to deliver strategic and innovative legal and business solutions for our clients, wherever their business takes them", explained Pierre Boivin, a Partner and National Leader of the Africa Group at McCarthy Tétrault. "We are committed to playing a thought leadership role on enabling Canada-Africa trade and investment."



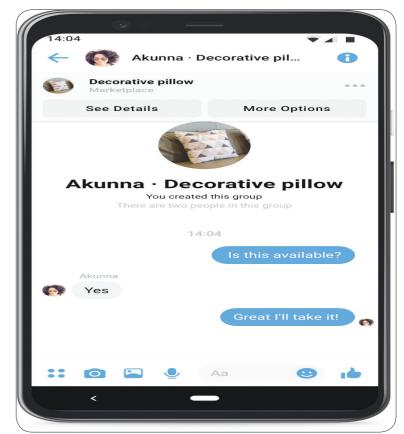
Facebook Marketplace Rolls Out to 37 Countries & Territories Across Sub-Saharan Africa

Facebook today announced the launch of Marketplace to 37 countries and territories in Sub-Saharan Africa, including: Benin, Botswana, Burkina Faso, Burundi, Cape Verde, Central African Republic, Comoros, Democratic Republic of the Congo, Djibouti, Eritrea, Eswatini, Equatorial Guinea, Guinea, Guinea-Bissau, Gabon, Gambia, Ghana, Liberia, Lesotho, Malawi, Mali, Mauritania, Mauritius, Namibia, Niger, Republic of the Congo. Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Somalia, South Sudan, Tanzania, Togo, Uganda, Western Sahara and Zimbabwe.

Currently available in South Africa, Ethiopia, Kenya and Nigeria, Marketplace is a convenient destination where people can discover, buy and sell items from others in their local communities, simply by tapping on the Marketplace icon or visiting https://bit.ly/3Dn4Uz8 to browse and search for items, or filter by distance or category.

Commenting on the launch, Facebook Director of Public Policy Africa Kojo Boakye said, "Increasing the availability of Marketplace to 37 more countries and territories in Sub-Saharan Africa reinforces our ongoing commitment to helping connect communities and support buying and selling through one simple online destination. As the effects of the COVID-19 pandemic continue to impact people and businesses, the expansion of Marketplace will provide more people with a convenient destination where they can discover new products, shop for things they want, or find buyers for the things they want to sell."

Discovering things on Facebook Marketplace is simple. To get there, people can look for the Marketplace icon in the Facebook app or visit https://bit.ly/3Dn4Uz8. They will be able to browse listings that interest them



and filter them by distance or category. They can also use the search box to find exactly what they are looking for.

Listing an item for sale is just as easy as browsing for one on Marketplace. Sellers can share a photo of an item, enter a product name, description and price, confirm their location and select a category. They can also choose to post their listings to Facebook Buy and Sell Groups. Interested buyers will find the item they are looking for and message the sellers directly through Messenger. They can decide on the payment method depending on their own preferences.

Tips on buying and selling responsibly on Facebook Marketplace -

Commerce Policy: Items, products or services sold on Facebook must comply with our Community Standards as well as

our Commerce Policies. Sellers are responsible for complying with all applicable laws and regulations.

• Choose Your Preferred Payment Method: Buyers and sellers may offer or accept cash, Cash on Delivery (COD) or person-to-person (P2P) payments. If you choose to pay electronically using bank transfer or money order solutions, avoid payment links and log in directly through the payment method's website. Keep in mind that personal checks or bank drafts can be counterfeit.

• Meeting in person: If you're meeting someone in person, we recommend arranging your meeting in a public, well-lit area. If you choose to meet at someone's home, consider bringing another person with you or share your meeting plan with friends or family.